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CIN: L15490AP2012PLC080067

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code : 540692

Date: 15th November, 2022

Dear Sir/Madam,

Sub: Reply to clarification sought by NSE on 10th November, 2022 – pertaining to Financial Results submitted on 28th October 2022- Reg.

With reference clarification sought by NSE on 10th November, 2022 – with respect to a quick result submitted to the Exchange dated 28-Oct-2022 on following:

1. Financial results not submitted within 30 minutes from end of board meeting.
2. Standalone: Audit Report or Limited Review - Not in the prescribed format - Limited Review Report is not signed.

In this regard, we would like to inform you that

1. Due to internet connection issues, we are unable to submit the financial results within 30 minutes from end of board meeting. Delay was occurred due to internet issues, but there is no malafide intension.
2. Limited review report was digitally signed. While converting pdf copy to searchable format of Pdf, signature on Limited review report seems to be removed by pdf conversion software. We didn't observe it. Signed copy of Limited review report was attached for your reference.

You are requested to please take the above clarification on record and keep the members of the exchange informed.

Thanking you,

Yours faithfully,
For **Apex Frozen Foods Limited**

SATYANARAYANA MURTHY KARUTURI
Digitally signed by SATYANARAYANA MURTHY KARUTURI
Date: 2022.11.16 17:57:32 +05'30'

Karuturi Satyanarayana Murthy
Chairman & Managing Director
DIN: 05107525

Enc: a/a

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the
Quarter and Half year ended 30th September 2022

To The Board of Directors
Apex Frozen Foods Limited,
Kakinada.

We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **APEX FROZEN FOODS LIMITED ("The Company")** for the quarter and half year ended 30th September 2022 prepared by the Company. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with the Indian Accounting Standards as specified under Section 133 of the Companies Act,

2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The above statement contains limited reviewed results for quarter and half year ended 30th September 2021 and audited result for the year ended 31st March 2022 performed by predecessor auditor who has issued unmodified opinion on the results for the respective periods.

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
Firm Registration No: 002510S

RANGA
RAMANUJAM P
P

Digitally signed by
RANGA RAMANUJAM
Date: 2022.10.28
16:45:05 +05'30'

Ranga Ramanujam P
Partner
Membership No: 022201
UDIN: 22022201BBDAZD8850

Place: Kakinada
Date: 28/10/2022